



Media Information

Huf secures long-term refinancing in difficult market environment

Velbert, February 7th, 2023 | Huf Hülsbeck & Fürst, leading supplier for secure car access and authorization, has concluded agreements for long-term corporate financing with its financing partners ahead of schedule in a difficult market environment. The automotive supplier has thus created scope for future growth.

"We see the successful refinancing as a further confirmation of our investors' trust in the reliably good performance of Huf – especially in these times of crisis. We are consistently driving forward our transformation and responding very flexibly to the numerous challenges of the volatile markets. Thus, we are able to withstand cost pressure and stay on track," said CEO Tom Graf on the occasion of the contract conclusion with the financing partners.

Despite the overall downward market trend, Huf was able to book numerous high-volume orders in the fiscal year 2022. These included orders for access systems, in particular for future-oriented e-vehicles, as well as orders for Phone as a Key. With Phone as a Key, Huf is one of the first to use ultra-wideband technology. In this way, the automotive supplier ensures a significant increase in security and comfort with this innovative solution for car access, authorization and digital key management.

About Huf Group

The Huf Group is the leading specialist for secure car access and authorization systems. Established in Velbert by Ernst Hülsbeck and August Fürst in 1908, the family-owned company today has locations in Europe, America and Asia and supplies mechanical and electronic solutions for the global automotive industry. According to a study conducted by Handelsblatt, Huf is among the 20 most innovative companies in Germany. In the 2022 financial year, the Huf Group generated sales of more than 1 billion EUR and employed 7,300 people worldwide.

Media contact

Huf Hülsbeck & Fürst GmbH & Co. KG
Dr. Maria Lahaye-Geusen
Vice President Communications
Steeger Straße 17 | 42551 Velbert | Germany
T +49 (0) 2051 272-572
maria.lahaye-geusen@huf-group.com
www.huf-group.com